



ICAN Member Profile...

The Federation of Canadian Municipalities (FCM) was mandated by its members to coordinate assistance to Sri Lanka and Indonesia following the Indian Ocean tsunami of December 26, 2004. Normally such missions look for engineers and planners but this one was different – it required a Chartered Accountant! **Michele Peach, City Treasurer for the City of Mount Pearl** was selected for the job and was up for the challenge...

The Canada/Sri Lanka Municipal Cooperation Program is undertaken with the financial support of the Government of Canada provided through the Canadian International Development Agency (CIDA). A \$2.2 million Municipal Strategic Fund supports the finance and accounting project by enabling local governments to replace office materials and equip finance departments with computers.

Michele's first two-week mission was in January-February 2007, when she visited four districts in Sri Lanka. Michele assessed the needs and objectives of four local authorities and developed an 18-month project plan for each. The country is at war and it was important to take extra security measures during each visit; however, Michele always felt safe.

Michele helped select five other financial experts from across Canada to form two teams of three to provide 'peer to peer' training in finance, accounting, IT, customer service and public engagement. The tsunami disaster disrupted the ability of local authorities to conduct financial transactions and to collect the revenues required to sustain services. Michele and her team members, Catherine Sanderson, CMA of Halifax, NS and Linda Tynan, CGA of Nelson, BC, were amazed by Sri Lanka's reliance on manual financial records. Due to the damage of thousands of such records, the local authorities identified a need to upgrade financial management systems, taxation and assessment systems, basic finance and accounting skills and tax collection results.



A delegation of municipal staff from Sri Lanka visited Canada for two weeks in August 2007 for a study tour. One week was spent in Mount Pearl and St. John's to learn Canadian approaches to accounting, automation of financial systems and customer service. They also visited the Office of the Auditor General, the Department of Municipal Affairs and the Municipal Assessment Agency.

Michele in Sri Lanka observing the manual records of Kalmunai Municipal Council.

Michele views the mission as an opportunity for personal development as well as a chance of a lifetime to experience another culture. With four overseas visits now under her belt, Michele is looking forward to the results. Her reason for volunteering is simple – the people are so appreciative and it is so rewarding to be able to help people in a real way! The project is expected to conclude by December 2008.



Worlds Apart - Michele Peach, CA points to Mount Pearl while U.G. Ekanayaka identifies Sri Lanka.



Michele in Sri Lanka meeting with staff of Galle Municipal Council.



Mission Statement...

The mission of the Institute of Chartered Accountants of Newfoundland is to serve the interests of society and the membership by providing leadership to uphold the professional integrity, standards, and pre-eminence of Newfoundland and Labrador's Chartered Accountants.

LOOKING FOR INFO...

Check out the ICAN website at... www.ican.nfld.net

NEW MEMBER ADMISSIONS...

By Affiliation:

- Alan Casey, CA
- Kerry Griffiths, CA
- Anthony M. Keeping, CA
- Lorne B. King, CA

By Completion of Practical Experience Requirements:

- Carla Colbourne, CA
- Keith Flynn, CA
- Antonia Hurley, CA
- Stephanie Hussey, CA
- Matthew Lewis, CA
- Donna McGrath, CA
- Pamela McGrath, CA
- Kristopher Slaney, CA
- Christopher Squire, CA
- Krista Sullivan, CA



RESIGNATIONS...

- Nathalie A. Amirault, CA
- Dennis J. Amirault, CA
- Peter E. Brown, CA
- Jonathon Noseworthy, CA

RETIREMENTS...

- Susan Adams, CA
- Nina L. Adey, FCA
- A.W. Donald Blackwood, FCA
- Eugene Howard, CA
- Ronald C. Keating, CA
- Thomas M. Quigley, CA
- Wilbur Rice, CA
- Richard T. Yabsley, CA

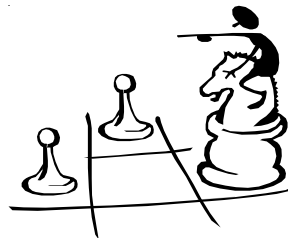
MEMBER moves...

Larry Blanchard has accepted the new position of Assistant Treasurer at Newfoundland and Labrador Hydro.

Peter Brown has accepted the position as National Leader Private Client Services and Managing Partner Private Client Services with Deloitte in Toronto.

In 2007, **Bob Healey** was appointed to the Board of the Canada Revenue Agency, as well as Chair of the Business Investment Corporation and the Economic Diversification and Growth Enterprise (EDGE) Board.

Jeff Simmonds has joined the family Tim Horton business.



Lorena Sinyard has returned to Newfoundland and taken the position of Senior Business Analyst with the Iron Ore Company of Canada.

Jennifer Stamp has accepted the new position as Manager of Petroleum Audits & Assessments for the Department of Natural Resources, Energy Branch.

Andrew Vavasour accepted a position as the Director, Enterprise Risk Management at Newfoundland Labrador Liquor Corporation in January 2007.

MEMORIAM...

Francis M. Nichols, FCA (member since 1974) passed away in January 2008.

ANNUAL CA CONVOCATION and FCA CELEBRATION

On February 2, 2008, The Institute of Chartered Accountants of Newfoundland (ICAN) held their annual Convocation and FCA Celebration at the Delta St. John's Hotel & Conference Centre. This event is a significant milestone for Chartered Accounting students as they work towards obtaining their CA designation. It is also a time to celebrate the significant accomplishments of Chartered Accountants who have made substantial contributions to both the Chartered Accounting profession and society at large.

The master of ceremonies for this event was **Richard K. Power, CA** and the key note speaker was **Mark Bradbury, FCA**. Mark addressed the graduates about the importance of their CA designation as well as the changing environment which Chartered Accountants will face in the upcoming years.



Back row (L-R): Matthew Lewis, Kristopher Slaney, Thomas Nemec, Stephanie Hussey, Stephen King, Elizabeth Humby, Leif Matin, Scott Pelley, Christopher Squire. **Front row (L-R):** Carla Colbourne, Erin Brothers, Carla Kinden, Jeffrey Follett, Nicole White, Donna McGrath, Krista Sullivan. **Missing from photo** Janine Brophy.

The following Chartered Accounting students were given a place on the Atlantic School of Chartered Accountancy (ASCA) David Hope Honour Roll for outstanding performance on the ASCA professional program courses and/or achieving a place on the CICA Honour Roll: **Elizabeth Humby, Stephanie Hussey, Scott Pelley and Nicole White.**



Nicole White was awarded the Roberta L. Hunt, CA, Memorial Award for obtaining the highest average in the ASCA professional program as a Newfoundland and Labrador UFE candidate. Nicole was also the valedictorian and provided a heartfelt speech to all guests on behalf of the Chartered Accounting students: *"...Our personal success is largely attributed to the support of all of you - our family, our friends, and our colleagues. Although we were the ones officially enrolled in the program, I'm sure each of you at times felt like you had been signed up against your will. You've stood by us while we put our lives on hold for a year. The long nights and hard work has finally paid off, and we have you to thank for your patience, support, and understanding..."*

In addition to the CA Convocation, there were other significant achievements celebrated. **Roger G. Butt, CA**, was awarded the honour of becoming a Fellow of the Chartered Accounting Profession. **Gregory F. Roberts, CA**, was the 2007-2008 recipient of the early achievement award. Upon completion of the presentation of awards, everyone danced the night away to the great sound of Bic and the Ballpoints. This was a wonderful way to end a night that exemplified pride, accomplishments and a true sense of what an honour it is to include the letters "CA" after your name!

CRADLE CLUB...

Congratulations to:

Jackie Borden and husband Melvin welcomed their second baby boy, Alex on November 27, 2007.

Adam Denny and wife Dana welcomed their fourth child, Daniel on January 10, 2008.

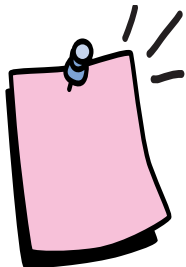
Beth Ledrew and husband Mike welcomed their third baby girl, Juliann Kathlyn Porter on April 26, 2008.

Janice Sheppard and husband James welcomed a little girl, Paige Laura Pearl on April 14, 2008.

Jeff Simmonds and wife Kelly welcomed their first baby, Joshua Jody on March 14, 2008.

Irene Tobin and husband Jason welcomed their second child, Sidney Jason on December 2, 2007.

Andrew Vavasour and wife Cathy welcomed their first baby, Emma Kathryn on June 28, 2007.



Accountants' Diary:

UFE:

September 16-18,
2008
St. James United
Church

Fall PD:

Beginning October
27, 2008

UFE Marks

Release:

December 5, 2008

Christmas

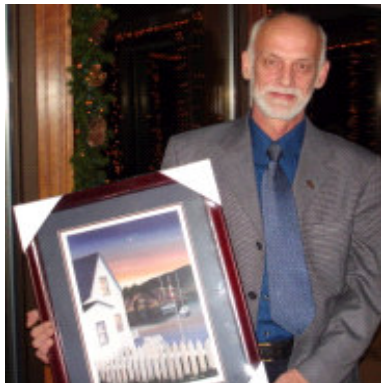
Cocktail

Reception:

December 8, 2008

CA Western Club

The ICAN CEO and Board Chair visited the Corner Brook CA Club in December 2007. A luncheon was held for the members of the club and later that evening a dinner was held at the Humber Valley Resort.



Pictured here, the Board Chair, Jeffrey Follett, FCA was presented with a gift of appreciation from the club.



In addition to the presentation to the Board Chair, there was also the presentation of a Cross Pen Set to a new graduate. This year Rick Squire, CA presented a set to his son Christopher.

Enter the "Name Our Newsletter" Contest

DEADLINE: September 30, 2008

PRIZE: CA logo jacket

*Please submit your entry to Karen Harnum at
kharnum@ican.nfld.net*



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Office of the Comptroller General approved as CA training office...

On March 14, 2008, the Board of Directors of the Institute of Chartered Accountants of Newfoundland (ICAN) approved the Office of the Comptroller General for the Government of Newfoundland and Labrador as an accredited Chartered Accountant (CA) training office.

“We are very pleased to be partnering with the Government of Newfoundland and Labrador to expand training office opportunities for Chartered Accountant students,” said Jeff Follett, CA, ICAN Board Chair. “This is an exciting time for the CA profession and those aspiring to join the ranks. With new training opportunities available, CA students have new prospects available to them. In addition, our profession will continue to grow and prosper as we continue to educate and train individuals for the CA designation. It’s a win-win all around.”

As a result of the accreditation of the Office of the Comptroller General, training opportunities for CA students are expanded. Previously, individuals completing a CA designation could only complete the professional training component with either a Chartered Accounting firm or the Office of the Auditor General. However, last year the Canadian Chartered Accounting profession approved the development of expanded experience opportunities which permit select corporations and government departments to apply to provide training for the CA designation. In

order to be accredited, an organization must meet strict standards of work experience and competency development required for the training program. The Office of the Comptroller General is the first organization in Newfoundland and Labrador to meet the requirements under the expanded experience opportunities guidelines.

“The CA designation is a well-respected profession across the country, involving a rigorous training component. We are delighted to be expanding training opportunities, thereby bringing more bright and qualified individuals into the profession,” stated ICAN CEO Tashia Batstone, CA.

Congratulations to the Office of the Comptroller General on this significant accomplishment!

The Chartered Accountants' Education Foundation of Newfoundland, Inc. 5th Annual Golf Tournament was a huge success...



L-R: Peter Miller, Nicole Miller, Eric Wells, Beth Porter

An absolutely beautiful day brought out over 70 players on the Black Duck and Osprey courses. **Congratulations to our winners: Black Duck - David Baird, Steve Belanger, Terry Quinn and Gordon Cook; and Osprey - Rogers Coombs, Roy Naugler and Scott Antle.** After golf, all players and some additional members enjoyed a delicious buffet lunch and took part in the silent auction. **The auction raised over \$2,700 - the most successful to date!** Monies raised will be used by the Foundation to fund scholarships, research grants and other faculty and student initiatives at Memorial University. A big "thank- you" to BDC for their sponsorship and to Hickman Motors for sponsoring the car on Osprey. Unfortunately there was no "hole-in-one" but a couple of really close hits! **Thanks again to the Golf Tournament Committee** - Stephen King, Matthew Lewis, Nicole Miller, Michael Fifield, David Baird and Karen Harnum.

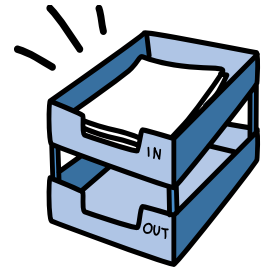
FEE REMINDER...

Invoices for Membership dues were sent in April 2008. Payment terms are as follows:

- 📄 Payment in full by cheque or VISA by May 1, 2008; Penalty of 10% per month after July 3, 2008; or
- 📄 Quarterly on May 15, 2008, August 15, 2008, November 15, 2008 and February 15, 2009 by preauthorized debit only.

Please note - a member is automatically suspended if any amount due was unpaid by August 1, 2008.

2008/09 tax receipts will be issued ONLY to those who specifically request one. To request a tax receipt, please contact Karen Harnum at 753-7566 or kharnum@ican.nfld.net. Tax receipts are generated each February.



Editor's note...

ICAN News is a publication of the Institute's Communication Committee. If you have comments or wish to submit an article for publication please contact:

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