

**COUNCIL POLICY ON FEE WAIVERS/DEFERRALS  
FULL-TIME UNIVERSITY ATTENDANCE**

**Full-time university attendance** — members attending university on a full-time basis may apply for a fee waiver, as follows:

- a) those attending post-graduate accounting or business administration programs, for each year of full-time enrollment, or
- b) those attending other university programs, for up to two years of full-time enrollment, if the combined total family income and liquid assets does not exceed
  - (i) \$15,000 annually, where there are no dependents, or
  - (ii) \$25,000 annually, where there are dependent(s).

A waiver must be renewed each year. To qualify, full-time university students must be enrolled in courses for at least seven months during a single 12-month period. Waivers are not granted in advance. Where the dates of university attendance overlap with the dates marking the end of one Institute fiscal year and the beginning of the next, a waiver will apply only to one year's annual membership fee.

Approved by Council May 17, 1995